

SOLARIA OPENS EXPANDED SILICON VALLEY MANUFACTURING LINE TO RAMP UP PRODUCTION OF ITS HIGH EFFICIENCY, SLEEK PowerXT® SOLAR MODULES

High-Efficiency Solaria PowerXT® Modules Enable Installers to Increase their Profits

FREMONT, CA, JUNE 27, 2017 – <u>Solaria Corporation</u>, global provider of solar modules, today announced that it has greatly expanded its PowerXT® solar cell and module manufacturing line at its headquarters in Fremont, California. Solaria's sleek, high-efficiency PowerXT 330Wp residential module is one of the industry's most bankable solar products.

"We've ramped up our U.S.-based manufacturing of Solaria's new aesthetic, high efficiency PowerXT® modules to meet the rapidly growing demand from discerning customers who appreciate the PowerXT's advanced engineering, design and exceptional value proposition," said Solaria CEO Suvi Sharma. "We're proud to be accelerating production of this advanced technology developed in Silicon Valley through new investments in plant equipment, technology and staffing." By the end of 2017, Solaria will have increased its U.S. manufacturing capacity of PowerXT® solar cells and modules to more than 40 megawatts per year.

"It's very exciting that Solaria's increasing its U.S.-based manufacture of the most efficient and aesthetic modules on the market," said Tom Wu, CEO of Invaleon Technologies Corporation. "Solaria PowerXT® modules enable property owners to overcome space constraints and maximize power generation per square foot, transforming their structures into on-site power plants. With their exceptional products and services, Solaria delivers the absolutely best value to installers and owners — an extremely aesthetic and highly efficient solar power system. PowerXT's quality ensures peak performance and profitability for installers and customers focused on leveraging the myriad benefits of solar."

"We're very proud to be harnessing Silicon Valley ingenuity and innovation to accelerate the expansion of the U.S.'s clean energy economy – by deploying smart solutions to address environmental challenges and confront climate change," noted Sharma.

Delivering superior efficiency and attractive aesthetics, PowerXT offers a compelling technology value proposition: 20% more energy yield. Solaria PowerXT's advanced cell and module production process significantly boosts power generation while eliminating reliability challenges that can reduce conventional PV modules' long-term performance. Solaria PowerXT® modules accelerate the payback period and increases installers' profits – making solar energy an attractive investment from both an aesthetic and performance perspective.

About Solaria Corporation

Solaria Corporation is a solar technology company that is paving the way for distributed, clean power generation through optimized solutions for a range of applications. Leveraging its proven core technology, field performance and sophisticated automation, Solaria delivers solutions that make solar power economically and aesthetically more attractive. Solaria headquarters are in California. For more information, please visit www.solaria.com.