

SolarEdge Limited SolarEdge Energy Bank Warranty

Subject to the terms of this **Limited SolarEdge Energy Bank Warranty**, SolarEdge Technologies Ltd. ("SolarEdge") shall cover defects in (i) workmanship and materials; and (ii) Energy Capacity of the below-listed SolarEdge Energy Bank ("SolarEdge Energy Bank") for the applicable Warranty Period set out below:

The SolarEdge Energy Bank shall be covered by this Limited Warranty for 10 years from the earlier of (i) the SolarEdge Energy Bank's installation date, as recorded by the SolarEdge Monitoring Portal; or (ii) 12 months from the date the SolarEdge Energy Bank is shipped from SolarEdge ("Warranty Period").

The SolarEdge Energy Bank shall have an energy capacity based on the selected configuration options listed below ("Energy Capacity"):

| Configuration | Energy Retention | Energy Throughput |
|-----------------------|-----------------------|-------------------|
| SolarEdge Energy Bank | 70% at the end of the | Unlimited cycles |
| | Warranty Period | |

General Guidelines

The Limited Warranty shall apply to:

- ✓ a buyer who has purchased the SolarEdge Energy Bank from SolarEdge or an authorized seller of SolarEdge for use within the continent where SolarEdge originally sold the SolarEdge Energy Bank, in accordance with its intended purpose and subject to the installation and use of the SolarEdge Energy Bank in compliance with applicable laws and regulations in the installation country.
- ✓ SolarEdge Energy Bank, which is connected to an approved SolarEdge Inverter and the SolarEdge Monitoring Platform for the entire duration of the Warranty Period.
- ✓ SolarEdge Energy Bank used solely for standard solar use in one of the following modes: solar self-consumption, time of use, backup applications or SolarEdge-managed Grid Services.
- ✓ SolarEdge Energy Bank used, installed and handled in accordance with the provisions of the SolarEdge Energy Bank Data Sheet and the SolarEdge Energy Bank Installation Manual available on the SolarEdge website (jointly the "Documentation").
- ✓ The Limited Warranty may be transferred from buyer to any assignee, and will remain in effect for the time period remaining under the foregoing warranties, provided that the SolarEdge Energy Bank is not moved from its original installation site or de-installed and reinstalled following their original installation.
- ✓ The SolarEdge Energy Bank is to be installed in a location where the ambient temperature falls between 0°C to 40°C for no less than 95% of the warranty period.

Warranty Exclusions

This Limited Warranty does not apply if (i) buyer is in default under the SolarEdge General Terms and Conditions or other agreement governing the purchase of the SolarEdge Energy Bank; or (ii) any defect or Energy Capacity underperformance is the result of any of the following:

- misuse, abuse, negligence;
- failure to maintain, operate, store, ship, install or handle the SolarEdge Energy Bank in strict conformance with the Documentation, including without limitation, failure to maintain the SolarEdge Energy Bank under proper environmental conditions or in any manner which is contrary to the Documentation;
- modifications, alterations, repair, attachments, opening or disassembling the SolarEdge Energy Bank, which were not pre-authorized in writing by SolarEdge;



- removal and reinstallation of the SolarEdge Energy Bank at a location other than the original installation site, without the express written consent of SolarEdge;
- use of the SolarEdge Energy Bank in combination with equipment, items or materials not permitted by the Documentation or in violation of local codes and standards,
- connecting the SolarEdge Energy Bank to software, interfacing, parts, supplies or other products not supplied by SolarEdge;
- improper site preparation or maintenance or improper installation;
- accidents or other force majeure events such as (but not limited to) flood, earthquake, fire, power surges, lightning, pest damage, corrosion, actions of third parties, direct exposure to water or other substances or other events beyond SolarEdge's reasonable control or not arising from normal operating conditions;
- shipping or transport to or from buyer where buyer arranges such shipping or transport;

This Limited Warranty does not cover cosmetic or superficial defects, dents, marks or scratches, which do not influence the proper functioning of the SolarEdge Energy Bank.

Failure to Connect the SolarEdge Energy Bank to the SolarEdge Monitoring Portal

In order to provide this Limited Warranty for the Warranty Period, SolarEdge requires the ability to update the SolarEdge Energy Bank through remote firmware upgrades. Buyer acknowledges that remote upgrades may temporarily interrupt the operation of the SolarEdge Energy Bank. By installing the SolarEdge Energy Bank and connecting it to the SolarEdge Monitoring Portal, buyer consents to SolarEdge updating the SolarEdge Energy Bank from time to time, without prior notice. If the SolarEdge Energy Bank is not connected to SolarEdge Monitoring Portal, SolarEdge will not be able to honor this Limited Warranty.

Remedies

If, during the applicable Warranty Period, buyer discovers any defect in workmanship and materials or suspects that the SolarEdge Energy Bank fails to comply with the Energy Capacity Warranty and buyer therefore seeks to activate the Limited Warranty, then buyer shall, promptly after such discovery, report the defect to SolarEdge by sending an email to support@solaredge.com with the following information: (i) a short description of the defect, (ii) the SolarEdge Energy Bank's serial number, and (iii) a scanned copy of the purchase receipt or warranty certificate of the SolarEdge Energy Bank. Upon buyer's notification, SolarEdge shall determine whether the reported defect is eligible for coverage under the Limited Warranty. The SolarEdge Energy Bank's serial number must be legible and properly attached to the SolarEdge Energy Bank in order to be eligible for Warranty coverage. If SolarEdge determines that the reported defect is not eligible for coverage under the Limited Warranty, SolarEdge will notify buyer accordingly and will explain the reason why such coverage is not available. If SolarEdge determines that the reported defect is eligible for coverage under the Limited Warranty, SolarEdge will notify buyer accordingly, and SolarEdge may, in its sole discretion, take any of the following actions: repair the Product at SolarEdge's facilities or on-site; or issue a credit note in an amount up to the actual pro-rated value of the SolarEdge Energy Bank at the time buyer notifies SolarEdge of the defect, as determined by SolarEdge, for use toward the purchase of SolarEdge products in accordance with the following formula: Credit = Current market price of similar product x (120 - Time elapsed from the warranty effective date [in months]) / 120; or replace the SolarEdge Energy Bank with an equivalent product at the time of the warranty claim. SolarEdge will determine whether the Product should be returned to SolarEdge and, if SolarEdge so determined, the Return Merchandise Authorization ("RMA") Procedure (set out below) will be invoked. SolarEdge may use new, used or refurbished parts that are at least functionally equivalent to the original part when making warranty repairs. The repaired Product or replacement parts or SolarEdge Energy Bank, as applicable, shall continue to be covered under the Limited Warranty for the remainder of the then-current Warranty Period for the Product. Where the RMA Procedure is invoked by SolarEdge, SolarEdge will instruct buyer how to package and ship the SolarEdge Energy Bank or part(s) at Buyer's expense to the designated location. SolarEdge will, at its expense and sole discretion, either repair or replace the SolarEdge Energy Bank or part(s). SolarEdge will deliver the repaired or replaced SolarEdge



Energy Bank or part(s) to buyer at buyer's designated location in countries where SolarEdge has an office and/or there is a significant PV market. For the specific list of countries to which such service is provided, please access https://www.solaredge.com/shipping_cost_coverage_warranty. SolarEdge will bear the cost of such shipment, including shipping and customs (where applicable) and buyer shall bear any applicable value added tax. SolarEdge may elect to ship replacement SolarEdge Energy Bank and/or part(s) prior to receipt of the SolarEdge Energy Bank and/or part(s) to be returned to SolarEdge as per the above. All costs, including, without limitation, labor, travel and boarding costs of SolarEdge service personnel or others that are incurred for labor relating to repairs, uninstalling and reinstalling of SolarEdge Energy Bank on-site, as well as costs related to buyer's employees and contractors repair or replacement activities, are not covered by the Limited Warranty and, unless otherwise agreed in writing in advance by SolarEdge, shall be borne by the buyer.

Limitation of Liability

THE LIMITED WARRANTIES SET OUT HEREIN ARE IN LIEU OF ANY OTHER WARRANTIES WITH RESPECT TO THE PRODUCTS PURCHASED BY BUYER FROM SOLAREDGE, WHETHER EXPRESS OR IMPLIED, WRITTEN OR ORAL (INCLUDING ANY WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE), ALL OF WHICH ARE EXPRESSLY EXCLUDED TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW.

SOLAREDGE SHALL NOT BE LIABLE FOR ANY CONSEQUENTIAL, INCIDENTAL, INDIRECT, SPECIAL, EXEMPLARY OR PUNITIVE DAMAGES ARISING OUT OF OR RELATED TO THIS LIMITED WARRANTY, REGARDLESS OF THE FORM OF ACTION AND REGARDLESS OF WHETHER SOLAREDGE HAS BEEN INFORMED OF, OR OTHERWISE MIGHT HAVE ANTICIPATED, THE POSSIBILITY OF SUCH DAMAGES. SOLAREDGE'S LIABILITY ARISING OUT OF A CLAIM UNDER THIS LIMITED WARRANTY SHALL NOT EXCEED THE AMOUNT PAID FOR THE SOLAREDGE ENERGY BANK UNDERLYING BUYER'S WARRANTY CLAIM.

Limitation on Use

The SolarEdge Energy Bank is not intended for use as a primary or backup power source for life-support systems, medical equipment, or any other use where the SolarEdge Energy Bank's failure could lead to injury to persons or loss of life or catastrophic property damage. SolarEdge disclaims any and all liability arising out of any such use of the SolarEdge Energy Bank. Additionally, SolarEdge reserves the right to refuse to service Products used for these purposes and disclaims any and all liability arising out of SolarEdge's service or refusal to service the Products in such circumstances.

Claims by buyer that go beyond the warranty terms set out herein, including claims for compensation or damages, are not covered by the Limited Warranty, insofar as SolarEdge is not subject to statutory liability. Eventual claims in accordance with the law on product liability remain unaffected.

Coverage under the Limited Warranty is subject to buyer complying with the foregoing notification requirements and cooperating with SolarEdge's directions. SolarEdge's sole obligation and buyer's exclusive remedy for any defect warranted hereunder is limited to those actions expressly stated above. Such actions are final and do not grant any further rights, in particular with respect to any claims for compensation.

Unless otherwise specified in an executed Agreement with SolarEdge, the Limited Warranty and related provisions set out herein are subject to SolarEdge's General Terms and Conditions, including, without limitation, the provisions thereof, which relate to disclaimer of warranties, limitation of liability and governing law and jurisdiction.

Revised: October 2021